



**Conference Budget Highlights For Public Higher Education and the  
Impact on USF  
(As of May 27, 2003)**

- **Problem: Reduction in General Revenue (GR) State Support/No Enrollment Growth Funding**
  - \$40.6M GR reduction (USF \$6.3m) and no enrollment growth funding (USF \$5.0m.)
  - No enrollment growth funding provided except for law schools and FSU new Medical School. USF has over-enrollment of 1,227 FTE
  - USF estimated share \$11.3M.

▪ Tampa Campus	\$6.91M
▪ HSC	\$1.9M
▪ St. Petersburg	\$996k
▪ Sarasota/Manatee	\$540k
▪ Lakeland	\$915k
  
- **Salary Increases**
  - 2% salary increase with \$500 minimum and \$1,400 maximum, effective December 1, 2003.
  - Included in General Government Section of the Appropriation Bill.
  
- **Health Insurance Increase**
  - 16% increase to premiums effective December 1, 2003
    - Individual coverage from \$41.96 per month to \$48.67 per month
    - Family coverage from \$150.98 per month to \$175.14 per month
    - Increase in Prescription Drug Program
  
- **Retirement Adjustment**
  - FRS contribution rates will increase from 5.76% to 7.76%
  
- **PO&M Operation Funds**
  - \$7.9M for system
  - USF estimated share is \$794k

- **Tuition Increase**
  - 8.5% across the board tuition increase; an additional 6.5% for graduates, out-of-state and professionals.
  
- **PECO**
  - USF estimated share - \$23.94M
    - Utilities/Infrastructure \$8.00M
    - St. Pete Utilities/Infrastructure \$2.12M
    - Chemistry building Remodeling \$3.95M
    - Nursing/Health Care \$5.28M
    - Lakeland Joint Use Facility \$4.59M
  
- **Challenge Grants**
  - \$41.6M for system
  - USF estimated share is \$6.6M (total university)
  
- **Other Issues**
  - Florida Centers for Teachers - \$375k (St. Petersburg Issue)
  - Center for Infant & Child Development - \$250k
  - Bright Futures is fully funded