

Board of Governors
State University System of Florida
Reconciliation of General Revenue Releases
Fiscal Year 2007-2008

	<u>UNIVERSITIES</u>	<u>IFAS</u>	<u>UF-HSC</u>	<u>USF-HSC</u>	<u>FSU-MS</u>	<u>UCF-MS</u>	<u>FIU-MS</u>	<u>SUS TOTALS</u>
Section One:								
Initial 2007-08 General Revenue Allocation	\$1,985,844,972	\$135,237,011	\$96,396,180	\$64,927,955	\$44,917,734	\$4,707,531	\$5,471,895	\$2,337,503,278
Add:								
Alloc. Amend. #4 - Session "C" GR Adjustments (Net)	(\$47,752,510)	(\$3,974,599)	(\$2,784,283)	(\$1,845,847)	(\$1,195,898)	\$0	\$0	(\$57,553,137)
Alloc. Amend. #5 - Salary Bonuses	\$24,718,733	\$1,656,191	\$1,115,007	\$654,024	\$196,645	\$10,579	\$8,287	\$28,359,466
Alloc. Amend. #6 - Life Insurance Adjustment	\$612,009	\$37,755	\$24,942	\$22,347	\$12,013	\$0	\$0	\$709,066
Total 2007-08 General Revenue								
Allocation Through Quarter 3 :	\$1,963,423,204	\$132,956,358	\$94,751,846	\$63,758,479	\$43,930,494	\$4,718,110	\$5,480,182	\$2,309,018,673
Less: GR Cash Distributions:								
Appropriation Distributed - Quarter 1	\$476,602,793	\$32,456,883	\$23,135,083	\$15,582,709	\$10,780,256	\$1,129,807	\$1,313,255	\$561,000,786
Appropriation Distributed - Quarter 2	\$505,869,947	\$34,112,100	\$24,249,396	\$16,256,559	\$10,976,578	\$1,140,353	\$1,321,502	\$593,926,435
Net Unreleased GR Balance - End of Quarter # 2:	\$980,950,464	\$66,387,375	\$47,367,367	\$31,919,211	\$22,173,660	\$2,447,950	\$2,845,425	\$1,154,091,452
Section Two:								
EOG 3rd Qtr. Release: January 01 - March 31:	\$452,917,775	\$30,645,828	\$21,861,293	\$14,742,660	\$10,239,299	\$1,129,802	\$1,313,249	\$532,849,906
January 04 Installment	\$75,409,269	\$5,103,723	\$3,641,658	\$2,453,560	\$1,704,711	\$188,300	\$218,875	\$88,720,096
January 18 Installment (Includes Life Ins. Adjust.)	\$75,501,701	\$5,108,421	\$3,643,927	\$2,457,820	\$1,706,918	\$188,300	\$218,875	\$88,825,962
February 01 Installment	\$75,501,701	\$5,108,421	\$3,643,927	\$2,457,820	\$1,706,918	\$188,300	\$218,875	\$88,825,962
February 21 Installment	\$75,501,701	\$5,108,421	\$3,643,927	\$2,457,820	\$1,706,918	\$188,300	\$218,875	\$88,825,962
March 03 Installment	\$75,501,701	\$5,108,421	\$3,643,927	\$2,457,820	\$1,706,918	\$188,300	\$218,875	\$88,825,962
March 20 Installment	\$75,501,702	\$5,108,421	\$3,643,927	\$2,457,820	\$1,706,916	\$188,302	\$218,874	\$88,825,962
Total Scheduled Quarter 3 Payments :	\$452,917,775	\$30,645,828	\$21,861,293	\$14,742,660	\$10,239,299	\$1,129,802	\$1,313,249	\$532,849,906
Total General Revenue Cash								
Distributions Through Quarter #3:	\$1,435,390,515	\$97,214,811	\$69,245,772	\$46,581,928	\$31,996,133	\$3,399,962	\$3,948,006	\$1,687,777,127
Percentage of Amended Allocation								
Distributed Through Quarter # 3:	73.1%	73.1%	73.1%	73.1%	72.8%	72.1%	72.0%	73.1%
Section Three:								
Estimations for Information Only:								
Calculated Remaining Undistributed Allocation:	\$528,032,689	\$35,741,547	\$25,506,074	\$17,176,551	\$11,934,361	\$1,318,148	\$1,532,176	\$621,241,546
Release Factor for 4th Quarter per EOG: @ .85714	\$452,597,939	\$30,635,510	\$21,862,276	\$14,722,709	\$10,229,418	\$1,129,837	\$1,313,289	\$532,490,978
Grand Total GR Releases for 2007-08:	\$1,887,988,454	\$127,850,321	\$91,108,048	\$61,304,637	\$42,225,551	\$4,529,799	\$5,261,295	\$2,220,268,105
Unreleased GR Hold-Back for FY 2007-08:	\$75,434,750	\$5,106,037	\$3,643,798	\$2,453,842	\$1,704,943	\$188,311	\$218,887	\$88,750,568
GR Hold-Back Percentage:	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.8%