

The following is an executive summary of the budget reductions proposed by respective House and Senate committees. The current legislative schedule has the proposed reductions going to the floor of each chamber later this week, with conference committees meeting this weekend (except Saturday). The final budget reduction bill will be laid on member's desks next Tuesday with a final vote on Friday.

A quick summary of the legislative committee proposals reveal the following:

**Senate:**

- 3.3% recurring reduction
- Non-recurring funds of \$9.9 M added back to soften the cuts for this fiscal year
- 5% tuition increase effective with the spring term
- Add-back of an additional \$9.5 M in funds to offset the loss of fall tuition revenues
- Reduction of \$8.5 M in Centers of Excellence funding
- Restoration of \$8.5 M for performance funding
- Reduction of \$800,000 in student financial assistance. The SUS annually receives \$20 M in direct student financial assistance, of which 71% must go to need-based aid. Proviso language directs each university to minimize the impact to resident students that have need.
- \$300,000 of the Centers of Excellence funding can be used for expert external reviews of the applications
- \$100,000 of the Research Commercialization Assistance Grants funding can be used for expert external reviews of the applications
- Senator King has recommended a technology fee – The fee would go into effect for the Fall 2009 semester and would be up to 5% of the tuition

**House:**

- 3.9% recurring reduction
- Non-recurring funds of \$20.7 M added back to soften the cuts for this fiscal year
- 5% tuition increase effective with the spring term
- Reduction of \$9.5 M in Centers of Excellence funding
- Add-back of an additional \$9.5 M in funds to offset the loss of fall tuition revenues.
- A bill has been filed that would increase tuition for Community Colleges and Universities annually based on the CPI

**Board General Office:**

Both the House and Senate recommend a 4.75% reduction. This compares to a 4% reduction for the State Board of Education.

**State University System**  
**2007-08 Legislative Committees Proposed General Revenue Budget Reductions**  
**October 2, 2007**

	<div style="border: 1px solid black; border-radius: 50%; padding: 2px; display: inline-block;">3.3% reduction</div> <b>Senate</b>			<div style="border: 1px solid black; border-radius: 50%; padding: 2px; display: inline-block;">3.9% reduction</div> <b>House</b>		
	<b>Reduction</b>	<b>Non-recurring Addback</b>	<b>Net Reduction</b>	<b>Reduction</b>	<b>Non-recurring Addback</b>	<b>Net Reduction</b>
<b><u>Universities</u></b>						
E&G	(\$64,626,704)	\$17,662,930	(\$46,963,774)	(\$75,337,379)	\$24,878,177	(\$50,459,202)
IFAS	(\$4,486,089)	\$566,240	(\$3,919,849)	(\$5,229,575)	\$2,439,019	(\$2,790,556)
UF-HSC	(\$3,142,591)	\$396,662	(\$2,745,929)	(\$3,663,417)	\$1,048,311	(\$2,615,106)
USF-HSC	(\$2,131,104)	\$311,267	(\$1,819,837)	(\$2,484,295)	\$688,868	(\$1,795,427)
FSU-MS	(\$1,349,798)	\$170,373	(\$1,179,425)	(\$1,573,502)	\$476,812	(\$1,096,690)
FIU-MS	(\$182,077)	\$22,982	(\$159,095)	(\$212,310)	\$212,310	\$0
UCF-MS	(\$156,643)	\$19,772	(\$136,871)	(\$182,652)	\$182,652	\$0
Student Financial Assist.	(\$809,168)		(\$809,168)	\$0		\$0
Moffitt Cancer Ctr	(\$806,420)	\$268,807	(\$537,613)	(\$806,420)	\$268,807	(\$537,613)
IHMC*	(\$97,011)	\$32,337	(\$64,674)	(\$97,011)	\$32,337	(\$64,674)
Centers of Excellence	(\$8,500,000)		(\$8,500,000)	(\$9,547,941)		(\$9,547,941)
Performance Funding		\$8,500,000	\$8,500,000	\$0		\$0
<b>Total</b>	<b>(\$86,287,605)</b>	<b>\$27,951,370</b>	<b>(\$58,336,235)</b>	<b>(\$99,134,502)</b>	<b>\$30,227,293</b>	<b>(\$68,907,209)</b>
<b><u>Board General Office - 4.75% reduction</u></b>						
S&B**	(\$158,484)		(\$158,484)	(\$158,484)		(\$158,484)
Expense	(\$107,228)		(\$107,228)	(\$107,228)		(\$107,228)
OPS	(\$10,000)		(\$10,000)	(\$10,000)		(\$10,000)
OCO	(\$35,037)		(\$35,037)	(\$35,037)		(\$35,037)
<b>Total</b>	<b>(\$310,749)</b>	<b>\$0</b>	<b>(\$310,749)</b>	<b>(\$310,749)</b>	<b>\$0</b>	<b>(\$310,749)</b>

\*Institute of Human & Machine Cognition

\*\*eliminates 2 vacant positions