

Dear Presidents:

Yesterday, the House released its Council's Proposed FY 2008-09 Appropriations Bill, which includes Fixed Capital Outlay. The proposed House Appropriations Bills are expected to be heard by the Policy & Budget Council on Thursday, April 3, 2008.

I am attaching for your information a file that reflects the 2008-09 university PECO projects included in the House proposed bill, and a file comparing the House proposed appropriations bill with the BOG's legislative budget request.

Highlights are as follows:

PECO Projects	\$ 376 Million (Matches March PECO estimate)
Capital Improvement Projects	\$ 0.00
Courtelis Facility Challenge Grants	\$ 0.00

Additionally, the House budget proposes the following trust fund transfers to General Revenue:

Capital Improvement Fee Trust Fund (CITF)	\$45,000,000
Courtelis Capital Facilities Matching Trust Fund	\$13,000,000
Concurrency Trust Fund	\$43,658,834

These transfers would effectively eliminate all currently un-obligated fund balances through June 30, 2009:

(1) **What does this mean for CITF?** The House transfers student fee revenue to the state's General Revenue Fund. This transfer would move \$45 million from current and anticipated CITF cash balances through June 2009. While the Board of Governors included in its legislative budget request \$160 million in CITF projects for 2008-09, the House budget does not include an appropriation for these projects. Universities cannot go forward with new CITF projects unless they are specifically authorized in the 2008-09 General Appropriations Act.

(2) **What does this mean for the Courtelis Facilities Matching Trust Fund?** Previously-matched projects would be unaffected by the transfer of funds to GR; however, no new Courtelis projects would be funded under the House proposal. Universities cannot go forward with new Courtelis projects unless they are specifically authorized in the GAA.

We are anticipating the Senate to release its proposed bill Thursday, April 3. Upon its release, we will send you an updated comparison of House and Senate bills.

Sincerely yours,
Mark B. Rosenberg
Chancellor

c: SUS CAVP
SUS CAFA
SUS Council for Student Affairs

SUS Governmental Relations Council
BOG Senior Staff

Mark B. Rosenberg
Chancellor
Board of Governors
State University System of Florida
325 W. Gaines Street, Suite 1614
Tallahassee, FL 32399-0400
Phone: 850-245-0466
Fax: 850-245-9685
Mark.Rosenberg@flbog.org
Visit us online at www.flbog.org