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Sent: Friday, July 25, 2008 8:41 PM

To: #SUS Council for Admin/Fin Affairs; #SUS SUPA; #SUS Budget Officers; Bestebreurtje, Mikey; Chris Kinsley; Dan Cohen-Vogel; Derry Harper; Diane McCain; Edmonds, Bill; Johnson, Nate; Krista Mooney; LeMon, R.E.; Mark Rosenberg; Maxey, Rick; McDonald, Emoryette; McKee, Nancy; Meisburg, Brenda; Minear, Dorothy; Padilla, Ramon; Rogers, Jon; Shirley, Vikki; Sofer, R.E.; Stevens, Richard; White, Christine

Subject: Lottery Estimating Conference

The Lottery estimating conference met today and confirmed our expectations for a decline in 2008-09 lottery revenue. All sales for lottery tickets are down. Even with the state joining the Powerball game in January, lottery estimates were revised downward \$75 M for the current year (08-09) and \$56 M for 09-10. Given the SUS % of lottery appropriations, this could translate to a \$21 M cut in lottery funds for the SUS (the SUS rec'd a total of \$228 M in lottery revenue for 0809).

You'll recall that during the 2008 legislative session, the SUS rec'd \$68 M (a total of \$228 M) in new lottery revenue to help offset the \$115 M in GR cuts. We had suspected that the \$68 M in lottery may not materialize.

We will have to wait and see how the Governor & Legislature officially handle the allocation of the \$75 M reduction.

Further information can be found here:

<http://edr.state.fl.us/conferences/lottery/lottery.htm>

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